

RESOLUTION NO. 28674

A RESOLUTION AUTHORIZING THE ACCEPTANCE OF A DONATION FOR THE VALUE OF WORK TO REPAIR A SECTION OF CHESTNUT STREET IN THE APPROXIMATE AMOUNT OF EIGHT HUNDRED FIFTY THOUSAND DOLLARS (\$850,000.00) FROM DEFOOR BROTHERS DEVELOPMENT, LLC, SUBJECT TO THE CITY AND B.P. CONSTRUCTION COMPANY EXECUTING AN AGREEMENT FOR SAID REPAIRS.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the acceptance of a donation for the value of work to repair a section of Chestnut Street in the approximate amount of Eight Hundred Fifty Thousand Dollars (\$850,000.00) from Defoor Brothers Development, LLC, subject to the City and B.P. Construction Company executing an agreement for said repairs.

BE IT FURTHER RESOLVED, that the City of Chattanooga Department of Transportation is being authorized to enter into an agreement with B.P. Construction Company for the repair of a section of Chestnut Street at no cost to the City in substantially the form as attached Exhibit A.

ADOPTED: July 5, 2016

EDR/VLM/mem/Version 4